Termination/Cancellation Policy - 4.7.P (12/15/99)

Last Update: (12/15/99) ABachicha:dal - 4.7.P.0

Background - 4.7.P.1

Policy - 4.7.P.2

Guideline - 4.7.G

Last Update: (12/15/99) ABachicha:dal - 4.7.P.0

This policy has been reformatted for placement on Sandia's External Web site.

Background - 4.7.P.1

This policy addresses the issues the SCR must consider and the procedures to be followed when the possibility exists that a contract may be partially or completely terminated/cancelled for convenience or default.

The right of SNL to terminate/cancel a contract, or order under an Ordering Agreement, and the rights and obligations of the parties to the termination/cancellation are set forth in the termination/cancellation clause(s) included or referenced in the contract or Ordering Agreement.

Note: Termination guidelines are not applicable to ICOs or FAOs.

Policy - 4.7.P.2

It is Sandia's policy and right to unilaterally terminate/cancel a contract when it is in it's best interest. Sandia may completely or partially terminate a contract for convenience without cause when the requirement is no longer needed or it is determined that it is no longer in Sandia's best interest to continue with the work. Sandia may also terminate a contract for default because of the Contractor's actual or anticipated failure to perform it's contractual obligations. Sandia may, in appropriate cases, exercise cancellation rights and remedies provided by law (UCC) or the contract.

Send feedback on ideas and information on this page to the Process Expert, Adolph Bachicha.

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